

**EXPENSES in proposed
non-binding term sheet**

10/29/2022

STADIUM SITE

Construction -- Public Tax Revenue Investment

Metro revenue bonds supported by:

		Is this tax money?	Available for reno?	Notes
In-Stadium Sales Tax	??	✓	✓	
130 Acre Area Sales Tax	??	✓	✓	
Hotel Occupancy Tax	??	✓	NO	State of Tennessee is requiring a new indoor stadium
Metro Water	\$4 million / year	✓	✓	This spending ends no later than the end date of current bonds
\$3 ticket tax (games)	??	✓	✓	
\$3 ticket tax (other events)	??	✓	✓	
	\$ 760,000,000			

State general obligation bonds	\$ 500,000,000	✓	NO	State of Tennessee is requiring a new indoor stadium
TOTAL (CONSTRUCTION - PUBLIC)	\$1,260,000,000	✓	??	Amount available for a renovation is unknown

Construction -- Private Investment

Team

PSL sales to public	??	NO	??	No details available
NFL	??	NO	??	No details available
Team Equity	??	NO	✓	No details available
Team Debt	??	NO	✓	No details available

TOTAL (CONSTRUCTION - PRIVATE) \$ 840,000,000

Future Stadium Improvements/Repairs/Upgrades

Metro

Capital Repair Reserve Fund	??	✓	✓	Mayor's Office has said this will be "hundreds of millions"
Surplus Fund	??	✓	✓	This will equal at least 20% of Capital Repair Reserve Fund

Team	??	NO	✓	Team has said it will be a "backstop" if Metro share is not enough
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STADIUM VILLAGE

Metro	??	✓	✓	No details available
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Team	??	NO	✓	No details available
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CAMPUS

Metro

Parking (2000 spaces)	??	✓	✓	Cost likely to exceed \$50 million
Campus Infrastructure	??	✓	✓	No details available

Team	\$0	NO	✓	
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