

<b>Property tax revenue committed outside annual operating budget process (in millions)</b>				
	FY2016	FY2021	FY2026	Notes
MDHA TIF	\$ 19.7	\$ 17.7	\$ 20.0	1, 2, 3
IDB PILOT	\$ 5.2	\$ 14.2	\$ 14.2	4
MDHA PILOT	\$ -	\$ 5.3	\$ 10.0	5
HEFB PILOT	\$ -	\$ -	\$ 12.0	6
Oracle TIF	\$ -	\$ -	\$ 8.8	7
Non-stadium East Bank infrastructure TIF	\$ -	\$ -	\$ 16.7	8
Historical property tax abatement	\$ -	\$ -	\$ 0.5	9
Transit-oriented Redevelopment Districts	\$ -	\$ -	\$ 5.0	10
<b>Total</b>	<b>\$ 24.9</b>	<b>\$ 37.2</b>	<b>\$ 87.1</b>	
Operating budget	\$ 2,087.0	\$ 2,481.0	\$ 3,300.67	11
<b>Total (as percent of operating budget)</b>	<b>1.2%</b>	<b>1.5%</b>	<b>2.6%</b>	
<b>NOTES:</b>				
1: FY2016 info from <a href="http://www.nashville-mdha.org/wp-content/uploads/2017/08/2016_TIF_Annual_Report043017.pdf">http://www.nashville-mdha.org/wp-content/uploads/2017/08/2016_TIF_Annual_Report043017.pdf</a>				
2: FY2021 info is from last reported year (FY2020): <a href="http://www.nashville-mdha.org/wp-content/uploads/2021/05/TIF-Report-to-Metro-2020-Taxes-Final.pdf">http://www.nashville-mdha.org/wp-content/uploads/2021/05/TIF-Report-to-Metro-2020-Taxes-Final.pdf</a>				
3: FY2026 info assumes few or no new loans and is likely an underestimate.				
4: FY2016 info from FY16 CAFR, page B-119. FY2021 info from Finance Director letter to Council dated December 30, 2021. This likely underestimates FY2026.				
5: FY2021 info from Finance Director letter to Council dated December 30, 2021. This likely underestimates FY2026.				
6: Assumes \$3M/year in new projects for FY23 to FY26.				
7: Assumes \$175M paid over 20 years, no interest.				
8: Assumes \$500M paid over 30 years, no interest.				
9: Estimate based on cap for program.				
10: Assumes one or more transit-oriented redevelopment districts are created in next 5 years. Perhaps an underestimate.				
11: FY2016 and FY2021 info from passed budget ordinances. Assumes growth over next 5 years that is 1.75 times growth over last 5 years.				