

## Comparing the budget proposals for FY20

Issue	Briley	Vercher	Mendes/Davis	Glover	Pulley	
Metro Pay Plan (FY20)	23,300,000	23,300,000	23,300,000	41,300,000	Same as Briley's	See Notes 1, 9
New MNPS funding (FY20)	28,200,000	40,130,000	55,000,000	43,200,000	Same as Briley's	See Notes 2, 9
Known new debt (FY20)	44,100,000	44,100,000	44,100,000	44,100,000	Same as Briley's	
Reserve for new debt from 2020 bond issue (FY20)	0	20,000,000	20,000,000	0	Same as Briley's	See Note 3
Fix MTA underfunding of approx \$8.2M	No	500,000	No	No	500,000	See Notes 4, 8
Other new operational changes	7,300,000	15,455,700	7,300,000	7,900,000	7,954,000	See Notes 5-8
Replenish Fund Balance	0	0	24,769,900	0	Same as Briley's	See Note 4
Cuts \$19.2 million in expenses from Metro budget	Yes	Yes	Yes	Yes	Same as Briley's	
Rely on \$30M one-time parking revenue	Yes	No	No	Yes	Same as Briley's	See Note 9
Rely on \$11.5M one-time DES sale revenue	Yes	Yes	No	Yes	Same as Briley's	See Note 9
Known new debt (FY21)	No stated plan	14,500,000	14,500,000	No stated plan	Same as Briley's	See Note 10
Anticipated new debt from 2020 bond issue (FY21)	No stated plan	10,000,000	10,000,000	No stated plan	Same as Briley's	
Cover basic inflation (FY21)	No stated plan		38,000,000	No stated plan	Same as Briley's	
Reserve for Metro Pay Plan increase (FY21)	No stated plan	25,000,000	25,000,000	No stated plan	Same as Briley's	
Expected benefit increases (FY21)	No stated plan	10,000,000	10,000,000	No stated plan	Same as Briley's	
Reserve for MNPS (FY21)	No stated plan	25,000,000	30,000,000	No stated plan	Same as Briley's	
Announced increase in Barnes Fund (FY21)	No stated plan	No stated plan	5,000,000	No stated plan	Same as Briley's	
Make up for last year's non-recurring revenue (FY21)	41,500,000	11,500,000	0	41,500,000	Same as Briley's	See Note 11
Property tax rate adjustment (Cents)	0.0	47.3	52.5	11.1	Same as Briley's	

Note 1: Four of the proposals pay Metro employees a 3% COLA and step increases. Glover goes higher (but relies on one-time revenue to do it).

Note 2: [Mendes/Davis achieves 5% raises for MNPS; Board of Ed is clear that anything less than Mendes/Davis amount and raises will be <5%.](#)

Note 3: Only Vercher and Mendes/Davis plan ahead for a late 2020 bond issuance that has been announced by Metro Finance.

Note 4: No plan fixes the MTA underfunding. However, Mendes/Davis build in Funds Balance dollars that can be used to cover surprise cuts.

Note 5: Vercher adds substantial new services, including 20 firefighters, 30 police officers, extended community center hours, and others.

Note 6: Instead of adding new services, Mendes/Davis plan builds in Fund Balance dollars for possible supplemental appropriation.

Note 7: It appears that Glover gives \$600k to Metro Action Commission to help with property tax relief (although that's not what MAC does??).

Note 8: Every year, the admin leaves spare money for the Council to spend. Since Vercher went for a rate increase, Pulley has the extra million.

Note 9: Briley/Glover/Pulley count on \$30 million in one-time parking revenue to balance their budget. All but Mendes/Davis rely on \$11.5M from DES.

Note 10: Only Vercher and Mendes/Davis provide funds for next year's FY21 operating budget.

Note 11: In FY21, all but Mendes/Davis will need to replace one-time non-recurring revenue in FY20.