

**Tennessee Comptroller of the Treasury  
Office of State and Local Finance**

**Received Date:** June 1, 2017

**REPORT ON DEBT OBLIGATION**  
(Pursuant to Tennessee Code Annotated Section 9-21-151)

**1. Public Entity:**  
 Name: The Health and Educational Facilities Board of The Metropolitan Government  
 Address: of Nashville and Davidson County, Tennessee  
c/o Adams and Reese LLP, 424 Church St., Suite 2700, Nashville, TN 37219  
 Debt Issue Name: Multifamily Housing Revenue Note (Forest Bend Townhomes Project) Series 2017  
 If disclosing initially for a program, attach the form specified for updates, indicating the frequency required.

**2. Face Amount:** \$ 6,000,000.00  
 Premium/Discount: \$ \_\_\_\_\_

**3. Interest Cost:** \_\_\_\_\_ %  Tax-exempt  Taxable  
 TIC  NIC  
 Variable: Index \_\_\_\_\_ plus \_\_\_\_\_ basis points; or  
 Variable: Remarketing Agent \_\_\_\_\_  
 Other: 4.75% during the construction phase; 4.88% during the permanent phase

**4. Debt Obligation:**  
 TRAN  RAN  CON  
 BAN  CRAN  GAN  
 Bond  Loan Agreement  Capital Lease  
 If any of the notes listed above are issued pursuant to Title 9, Chapter 21, enclose a copy of the executed note with the filing with the Office of State and Local Finance ("OSLF").

**5. Ratings:**  
 Unrated  
 Moody's \_\_\_\_\_ Standard & Poor's \_\_\_\_\_ Fitch \_\_\_\_\_

**6. Purpose:**

|   |                 | BRIEF DESCRIPTION   |
|---|-----------------|---|
| <input type="checkbox"/> General Government | _____ %         | _____   |
| <input type="checkbox"/> Education          | _____ %         | _____   |
| <input type="checkbox"/> Utilities          | _____ %         | _____   |
| <input checked="" type="checkbox"/> Other   | <u>100.00</u> % | <u>Acquisition and construction of 47 multifamily housing units in Davidson County, Tennessee</u> |
| <input type="checkbox"/> Refunding/Renewal  | _____ %         | _____   |

**7. Security:**  
 General Obligation  General Obligation + Revenue/Tax  
 Revenue  Tax Increment Financing (TIF)  
 Annual Appropriation (Capital Lease Only)  Other (Describe): \_\_\_\_\_

**8. Type of Sale:**  
 Competitive Public Sale  Interfund Loan \_\_\_\_\_  
 Negotiated Sale  Loan Program \_\_\_\_\_  
 Informal Bid

**9. Date:**  
 Dated Date: 05/31/2017 Issue/Closing Date: 05/31/2017

**REPORT ON DEBT OBLIGATION**  
(Pursuant to Tennessee Code Annotated Section 9-21-151)

**10. Maturity Dates, Amounts and Interest Rates \*:**

| Year     | Amount | Interest Rate | Year | Amount | Interest Rate |
|----------|--------|---------------|------|--------|---------------|
| See      | \$     | %             |      | \$     | %             |
| Attached | \$     | %             |      | \$     | %             |
|          | \$     | %             |      | \$     | %             |
|          | \$     | %             |      | \$     | %             |
|          | \$     | %             |      | \$     | %             |
|          | \$     | %             |      | \$     | %             |
|          | \$     | %             |      | \$     | %             |
|          | \$     | %             |      | \$     | %             |
|          | \$     | %             |      | \$     | %             |
|          | \$     | %             |      | \$     | %             |
|          | \$     | %             |      | \$     | %             |
|          | \$     | %             |      | \$     | %             |
|          | \$     | %             |      | \$     | %             |
|          | \$     | %             |      | \$     | %             |
|          | \$     | %             |      | \$     | %             |

If more space is needed, attach an additional sheet.

If (1) the debt has a final maturity of 31 or more years from the date of issuance, (2) principal repayment is delayed for two or more years, or (3) debt service payments are not level throughout the retirement period, then a cumulative repayment schedule (grouped in 5 year increments out to 30 years) including this and all other entity debt secured by the same source **MUST BE PREPARED AND ATTACHED**. For purposes of this form, debt secured by an ad valorem tax pledge and debt secured by a dual ad valorem tax and revenue pledge are secured by the same source. Also, debt secured by the same revenue stream, no matter what lien level, is considered secured by the same source.

\* This section is not applicable to the Initial Report for a Borrowing Program.

**11. Cost of Issuance and Professionals:**

No costs or professionals

|                                   | AMOUNT<br>(Round to nearest \$) | FIRM NAME    |
|-----------------------------------|---------------------------------|--------------|
| Financial Advisor Fees            | \$ 0                            | See Attached |
| Legal Fees                        | \$ 0                            |              |
| Bond Counsel                      | \$ 0                            |              |
| Issuer's Counsel                  | \$ 0                            |              |
| Trustee's Counsel                 | \$ 0                            |              |
| Bank Counsel                      | \$ 0                            |              |
| Disclosure Counsel                | \$ 0                            |              |
| _____                             | \$ 0                            |              |
| Paying Agent Fees                 | \$ 0                            |              |
| Registrar Fees                    | \$ 0                            |              |
| Trustee Fees                      | \$ 0                            |              |
| Remarketing Agent Fees            | \$ 0                            |              |
| Liquidity Fees                    | \$ 0                            |              |
| Rating Agency Fees                | \$ 0                            |              |
| Credit Enhancement Fees           | \$ 0                            |              |
| Bank Closing Costs                | \$ 0                            |              |
| Underwriter's Discount _____%     |                                 |              |
| Take Down                         | \$ 0                            |              |
| Management Fee                    | \$ 0                            |              |
| Risk Premium                      | \$ 0                            |              |
| Underwriter's Counsel             | \$ 0                            |              |
| Other expenses                    | \$ 0                            |              |
| Printing and Advertising Fees     | \$ 0                            |              |
| Issuer/Administrator Program Fees | \$ 0                            |              |
| Real Estate Fees                  | \$ 0                            |              |
| Sponsorship/Referral Fee          | \$ 0                            |              |
| Other Costs _____                 | \$ 0                            |              |
| <b>TOTAL COSTS</b>                | <b>\$ 0</b>                     |              |

**REPORT ON DEBT OBLIGATION**  
(Pursuant to Tennessee Code Annotated Section 9-21-151)

**12. Recurring Costs:**

No Recurring Costs

|                                | AMOUNT<br>(Basis points/\$) | FIRM NAME<br>(If different from #11)  |
|--------------------------------|-----------------------------|---------------------------------------|
| Remarketing Agent              | _____                       | _____                                 |
| Paying Agent / Registrar       | _____                       | _____                                 |
| Trustee                        | _____                       | _____                                 |
| Liquidity / Credit Enhancement | _____                       | _____                                 |
| Escrow Agent                   | _____                       | _____                                 |
| Sponsorship / Program / Admin  | _____                       | _____                                 |
| Other <u>Fiscal Agent</u>      | <u>\$3000/yr.</u>           | <u>U.S. Bank National Association</u> |

**13. Disclosure Document / Official Statement:**

None Prepared

EMMA link \_\_\_\_\_ or

Copy attached

**14. Continuing Disclosure Obligations:**

Is there an existing continuing disclosure obligation related to the security for this debt?  Yes  No

Is there a continuing disclosure obligation agreement related to this debt?  Yes  No

If yes to either question, date that disclosure is due \_\_\_\_\_

Name and title of person responsible for compliance \_\_\_\_\_

**15. Written Debt Management Policy:**

Governing Body's approval date of the current version of the written debt management policy 12/07/2011

Is the debt obligation in compliance with and clearly authorized under the policy?  Yes  No

**16. Written Derivative Management Policy:**

No derivative

Governing Body's approval date of the current version of the written derivative management policy \_\_\_\_\_

Date of Letter of Compliance for derivative \_\_\_\_\_

Is the derivative in compliance with and clearly authorized under the policy?  Yes  No

**17. Submission of Report:**

To the Governing Body: on 05/31/2017 and presented at public meeting held on TBD

Copy to Director to OSLF: on 06/01/2017 either by:

Mail to: \_\_\_\_\_ OR  Email to: StateAndLocalFinance.PublicDebtForm@cot.tn.gov

505 Deaderick Street, Suite 1600  
James K. Polk State Office Building  
Nashville, TN 37243-1402

**18. Signatures:**

|       | AUTHORIZED REPRESENTATIVE | PREPARER                         |
|-------|---------------------------|----------------------------------|
| Name  | <u>Stephen L. Meyer</u>   | <u>Jennifer H. Lowrie</u>        |
| Title | <u>Chairman</u>           | <u>Of Counsel</u>                |
| Firm  | _____                     | <u>Baker Donelson</u>            |
| Email | _____                     | <u>jlowrie@bakersonelson.com</u> |
| Date  | <u>05/31/2017</u>         | <u>05/31/2017</u>                |

**ATTACHMENT TO REPORT ON DEBT OBLIGATION**

\$6,000,000  
MULTIFAMILY HOUSING REVENUE NOTE  
(FOREST BEND TOWNHOMES PROJECT)  
SERIES 2017

**QUESTION 10**

Interest-only payments will be made during the construction period at an interest rate of 4.75%. Conversion from the construction phase to the permanent phase is expected to occur on June 1, 2019. Upon such conversion, the debt will be reduced to \$4,412,000 and principal and interest payments will be made monthly thereafter until the debt is either prepaid or matures on June 1, 2034. Interest during the permanent phase will be fixed at a rate of 4.88%. A projected principal amortization schedule is attached hereto.

Cumulative Repayment Schedule (5-Year Increments)

| <u>Year</u> | <u>This Issue (Total Debt)</u> | <u>Percent Total</u> |
|-------------|--------------------------------|----------------------|
| 2017        | \$6,000,000.00                 | 100%                 |
| 2022        | \$4,262,435.47                 | 71%                  |
| 2027        | \$3,957,221.97                 | 66%                  |
| 2032        | \$3,564,938.04                 | 59%                  |
| 2037        | \$0.00                         | 0%                   |

**QUESTION 11**

| <u>Payee</u>                               | <u>Total</u> |
|--|--------------|
| Reno & Cavanaugh, PLLC                     | \$55,825.81  |
| (a) Borrower Counsel Fees \$55,000.00      |              |
| (b) Expenses \$825.81                      |              |
| Reno & Cavanaugh, PLLC, as title agent     | \$29,605.95  |
| Bradley, Arant Boult Cummings, LLP         | \$7,500.00   |
| (a) PILOT Counsel Fees                     |              |
| Butler Snow                                | \$4,000.00   |
| (a) Construction Lender Local Counsel Fees |              |
| Rosenblum Goldenhersh, P.C.                | \$32,000.00  |
| (a) Construction Lender Counsel Fees       |              |
| Cordray & Schneller                        | \$26,778.00  |
| Developer Counsel Fees                     |              |
| Ballard Spahr                              | \$65,000.00  |
| Permanent Lender Counsel Fees              |              |

|   |                            |
|---|----------------------------|
| Baker, Donelson, Bearman, Caldwell, & Berkowitz, P.C.               | \$62,500.00                |
| Bond Counsel Fees   | \$60,000.00                |
| Expenses  | \$2,500.00                 |
| Adams & Reese, LLP  | \$25,500.00                |
| Issuer's Counsel Fees   | \$20,000.00                |
| Fiscal Agent's Counsel Fees   | \$5,500.00                 |
| Watkins & Eager PLLC  |                            |
| Developer Local Counsel Fees  | \$16,114.10                |
| Real Estate Asset Capital Partners LLC                              | \$151,180.00               |
| Placement Fee (Const. Financing)                                    | \$85,000.00                |
| Placement Fee (Perm. Financing)                                     | \$66,180.00                |
| Sterling Bank   | \$60,000.00                |
| Construction Loan Fee   |                            |
| U.S. Bank   | \$5,500.00                 |
| Fiscal Agent Fees   |                            |
| Bellwether Enterprise   | \$72,114.00                |
| Permanent Lender Fees   |                            |
| Davidson County Register of Deeds                                   | \$7,915.70                 |
| Recording Fees  |                            |
| First American Title Insurance Company                              | \$3,534.00                 |
| UCC/Lien/Litigation Searches  |                            |
| Metropolitan Development and Housing Agency                         | \$793.10                   |
| PILOT Closing Fee   |                            |
| Tennessee Housing Development Agency                                | \$72,000.00                |
| Commitment Fee  | \$60,000.00                |
| Incentive Fee   | \$12,000.00                |
| Tax Credit Link, LLC  | \$8,750.00                 |
| 2017 LIHTC Application Fee  |                            |
| TYNO Development, Inc.  | <u>\$196,188.57</u>        |
| Reimbursement for real estate-related<br>fees paid prior to closing |                            |
| <b>TOTAL</b>  | <b><u>\$795,074.66</u></b> |



|     |           |    |           |           |           |        |          |    |              |
|-----|-----------|----|-----------|-----------|-----------|--------|----------|----|--------------|
| 34  | 4/1/2022  | 30 | 22,351.31 | 17,922.63 | 17,388.16 | 534.47 | 4,428.67 | \$ | 4,271,348.59 |
| 35  | 5/1/2022  | 30 | 22,351.31 | 17,904.07 | 17,370.15 | 533.92 | 4,447.24 | \$ | 4,266,901.35 |
| 36  | 6/1/2022  | 30 | 22,351.31 | 17,885.43 | 17,352.07 | 533.36 | 4,465.88 | \$ | 4,262,435.47 |
| 37  | 7/1/2022  | 30 | 22,351.31 | 17,866.71 | 17,333.90 | 532.80 | 4,484.60 | \$ | 4,257,950.87 |
| 38  | 8/1/2022  | 30 | 22,351.31 | 17,847.91 | 17,315.67 | 532.24 | 4,503.40 | \$ | 4,253,447.48 |
| 39  | 9/1/2022  | 30 | 22,351.31 | 17,829.03 | 17,297.35 | 531.68 | 4,522.27 | \$ | 4,248,925.21 |
| 40  | 10/1/2022 | 30 | 22,351.31 | 17,810.08 | 17,278.96 | 531.12 | 4,541.23 | \$ | 4,244,383.98 |
| 41  | 11/1/2022 | 30 | 22,351.31 | 17,791.04 | 17,260.49 | 530.55 | 4,560.26 | \$ | 4,239,823.71 |
| 42  | 12/1/2022 | 30 | 22,351.31 | 17,771.93 | 17,241.95 | 529.98 | 4,579.38 | \$ | 4,235,244.33 |
| 43  | 1/1/2023  | 30 | 22,351.31 | 17,752.73 | 17,223.33 | 529.41 | 4,598.57 | \$ | 4,230,645.76 |
| 44  | 2/1/2023  | 30 | 22,351.31 | 17,733.46 | 17,204.63 | 528.83 | 4,617.85 | \$ | 4,226,027.91 |
| 45  | 3/1/2023  | 30 | 22,351.31 | 17,714.10 | 17,185.85 | 528.25 | 4,637.21 | \$ | 4,221,390.70 |
| 46  | 4/1/2023  | 30 | 22,351.31 | 17,694.66 | 17,166.99 | 527.67 | 4,656.64 | \$ | 4,216,734.06 |
| 47  | 5/1/2023  | 30 | 22,351.31 | 17,675.14 | 17,148.05 | 527.09 | 4,676.16 | \$ | 4,212,057.90 |
| 48  | 6/1/2023  | 30 | 22,351.31 | 17,655.54 | 17,129.04 | 526.51 | 4,695.76 | \$ | 4,207,362.13 |
| 49  | 7/1/2023  | 30 | 22,351.31 | 17,635.86 | 17,109.94 | 525.92 | 4,715.45 | \$ | 4,202,646.69 |
| 50  | 8/1/2023  | 30 | 22,351.31 | 17,616.09 | 17,090.76 | 525.33 | 4,735.21 | \$ | 4,197,911.47 |
| 51  | 9/1/2023  | 30 | 22,351.31 | 17,596.25 | 17,071.51 | 524.74 | 4,755.06 | \$ | 4,193,156.41 |
| 52  | 10/1/2023 | 30 | 22,351.31 | 17,576.31 | 17,052.17 | 524.14 | 4,774.99 | \$ | 4,188,381.42 |
| 53  | 11/1/2023 | 30 | 22,351.31 | 17,556.30 | 17,032.75 | 523.55 | 4,795.01 | \$ | 4,183,586.41 |
| 54  | 12/1/2023 | 30 | 22,351.31 | 17,536.20 | 17,013.25 | 522.95 | 4,815.11 | \$ | 4,178,771.31 |
| 55  | 1/1/2024  | 30 | 22,351.31 | 17,516.02 | 16,993.67 | 522.35 | 4,835.29 | \$ | 4,173,936.02 |
| 56  | 2/1/2024  | 30 | 22,351.31 | 17,495.75 | 16,974.01 | 521.74 | 4,855.56 | \$ | 4,169,080.46 |
| 57  | 3/1/2024  | 30 | 22,351.31 | 17,475.40 | 16,954.26 | 521.14 | 4,875.91 | \$ | 4,164,204.55 |
| 58  | 4/1/2024  | 30 | 22,351.31 | 17,454.96 | 16,934.43 | 520.53 | 4,896.35 | \$ | 4,159,308.20 |
| 59  | 5/1/2024  | 30 | 22,351.31 | 17,434.43 | 16,914.52 | 519.91 | 4,916.87 | \$ | 4,154,391.32 |
| 60  | 6/1/2024  | 30 | 22,351.31 | 17,413.82 | 16,894.52 | 519.30 | 4,937.48 | \$ | 4,149,453.84 |
| 61  | 7/1/2024  | 30 | 22,351.31 | 17,393.13 | 16,874.45 | 518.68 | 4,958.18 | \$ | 4,144,495.66 |
| 62  | 8/1/2024  | 30 | 22,351.31 | 17,372.34 | 16,854.28 | 518.06 | 4,978.96 | \$ | 4,139,516.70 |
| 63  | 9/1/2024  | 30 | 22,351.31 | 17,351.47 | 16,834.03 | 517.44 | 4,999.83 | \$ | 4,134,516.87 |
| 64  | 10/1/2024 | 30 | 22,351.31 | 17,330.52 | 16,813.70 | 516.81 | 5,020.79 | \$ | 4,129,496.08 |
| 65  | 11/1/2024 | 30 | 22,351.31 | 17,309.47 | 16,793.28 | 516.19 | 5,041.84 | \$ | 4,124,454.24 |
| 66  | 12/1/2024 | 30 | 22,351.31 | 17,288.34 | 16,772.78 | 515.56 | 5,062.97 | \$ | 4,119,391.27 |
| 67  | 1/1/2025  | 30 | 22,351.31 | 17,267.12 | 16,752.19 | 514.92 | 5,084.19 | \$ | 4,114,307.08 |
| 68  | 2/1/2025  | 30 | 22,351.31 | 17,245.80 | 16,731.52 | 514.29 | 5,105.50 | \$ | 4,109,201.58 |
| 69  | 3/1/2025  | 30 | 22,351.31 | 17,224.40 | 16,710.75 | 513.65 | 5,126.90 | \$ | 4,104,074.68 |
| 70  | 4/1/2025  | 30 | 22,351.31 | 17,202.91 | 16,689.90 | 513.01 | 5,148.39 | \$ | 4,098,926.28 |
| 71  | 5/1/2025  | 30 | 22,351.31 | 17,181.33 | 16,668.97 | 512.37 | 5,169.97 | \$ | 4,093,756.31 |
| 72  | 6/1/2025  | 30 | 22,351.31 | 17,159.66 | 16,647.94 | 511.72 | 5,191.64 | \$ | 4,088,564.66 |
| 73  | 7/1/2025  | 30 | 22,351.31 | 17,137.90 | 16,626.83 | 511.07 | 5,213.41 | \$ | 4,083,351.26 |
| 74  | 8/1/2025  | 30 | 22,351.31 | 17,116.05 | 16,605.63 | 510.42 | 5,235.26 | \$ | 4,078,116.00 |
| 75  | 9/1/2025  | 30 | 22,351.31 | 17,094.10 | 16,584.34 | 509.76 | 5,257.20 | \$ | 4,072,858.79 |
| 76  | 10/1/2025 | 30 | 22,351.31 | 17,072.07 | 16,562.96 | 509.11 | 5,279.24 | \$ | 4,067,579.55 |
| 77  | 11/1/2025 | 30 | 22,351.31 | 17,049.94 | 16,541.49 | 508.45 | 5,301.37 | \$ | 4,062,278.18 |
| 78  | 12/1/2025 | 30 | 22,351.31 | 17,027.72 | 16,519.93 | 507.78 | 5,323.59 | \$ | 4,056,954.59 |
| 79  | 1/1/2026  | 30 | 22,351.31 | 17,005.40 | 16,498.28 | 507.12 | 5,345.91 | \$ | 4,051,608.69 |
| 80  | 2/1/2026  | 30 | 22,351.31 | 16,982.99 | 16,476.54 | 506.45 | 5,368.31 | \$ | 4,046,240.38 |
| 81  | 3/1/2026  | 30 | 22,351.31 | 16,960.49 | 16,454.71 | 505.78 | 5,390.82 | \$ | 4,040,849.56 |
| 82  | 4/1/2026  | 30 | 22,351.31 | 16,937.89 | 16,432.79 | 505.11 | 5,413.41 | \$ | 4,035,436.15 |
| 83  | 5/1/2026  | 30 | 22,351.31 | 16,915.20 | 16,410.77 | 504.43 | 5,436.10 | \$ | 4,030,000.04 |
| 84  | 6/1/2026  | 30 | 22,351.31 | 16,892.42 | 16,388.67 | 503.75 | 5,458.89 | \$ | 4,024,541.15 |
| 85  | 7/1/2026  | 30 | 22,351.31 | 16,869.54 | 16,366.47 | 503.07 | 5,481.77 | \$ | 4,019,059.38 |
| 86  | 8/1/2026  | 30 | 22,351.31 | 16,846.56 | 16,344.17 | 502.38 | 5,504.75 | \$ | 4,013,554.63 |
| 87  | 9/1/2026  | 30 | 22,351.31 | 16,823.48 | 16,321.79 | 501.69 | 5,527.82 | \$ | 4,008,026.81 |
| 88  | 10/1/2026 | 30 | 22,351.31 | 16,800.31 | 16,299.31 | 501.00 | 5,550.99 | \$ | 4,002,475.82 |
| 89  | 11/1/2026 | 30 | 22,351.31 | 16,777.04 | 16,276.73 | 500.31 | 5,574.26 | \$ | 3,996,901.55 |
| 90  | 12/1/2026 | 30 | 22,351.31 | 16,753.68 | 16,254.07 | 499.61 | 5,597.63 | \$ | 3,991,303.93 |
| 91  | 1/1/2027  | 30 | 22,351.31 | 16,730.22 | 16,231.30 | 498.91 | 5,621.09 | \$ | 3,985,682.84 |
| 92  | 2/1/2027  | 30 | 22,351.31 | 16,706.65 | 16,208.44 | 498.21 | 5,644.65 | \$ | 3,980,038.18 |
| 93  | 3/1/2027  | 30 | 22,351.31 | 16,682.99 | 16,185.49 | 497.50 | 5,668.31 | \$ | 3,974,369.87 |
| 94  | 4/1/2027  | 30 | 22,351.31 | 16,659.23 | 16,162.44 | 496.80 | 5,692.07 | \$ | 3,968,677.80 |
| 95  | 5/1/2027  | 30 | 22,351.31 | 16,635.37 | 16,139.29 | 496.08 | 5,715.93 | \$ | 3,962,961.86 |
| 96  | 6/1/2027  | 30 | 22,351.31 | 16,611.42 | 16,116.04 | 495.37 | 5,739.89 | \$ | 3,957,221.97 |
| 97  | 7/1/2027  | 30 | 22,351.31 | 16,587.36 | 16,092.70 | 494.65 | 5,763.95 | \$ | 3,951,458.02 |
| 98  | 8/1/2027  | 30 | 22,351.31 | 16,563.19 | 16,069.26 | 493.93 | 5,788.11 | \$ | 3,945,669.91 |
| 99  | 9/1/2027  | 30 | 22,351.31 | 16,538.93 | 16,045.72 | 493.21 | 5,812.37 | \$ | 3,939,857.54 |
| 100 | 10/1/2027 | 30 | 22,351.31 | 16,514.57 | 16,022.09 | 492.48 | 5,836.74 | \$ | 3,934,020.80 |
| 101 | 11/1/2027 | 30 | 22,351.31 | 16,490.10 | 15,998.35 | 491.75 | 5,861.20 | \$ | 3,928,159.60 |
| 102 | 12/1/2027 | 30 | 22,351.31 | 16,465.54 | 15,974.52 | 491.02 | 5,885.77 | \$ | 3,922,273.83 |
| 103 | 1/1/2028  | 30 | 22,351.31 | 16,440.86 | 15,950.58 | 490.28 | 5,910.44 | \$ | 3,916,363.38 |

|     |           |    |           |           |           |        |          |    |              |
|-----|-----------|----|-----------|-----------|-----------|--------|----------|----|--------------|
| 104 | 2/1/2028  | 30 | 22,351.31 | 16,416.09 | 15,926.54 | 489.55 | 5,935.22 | \$ | 3,910,428.17 |
| 105 | 3/1/2028  | 30 | 22,351.31 | 16,391.21 | 15,902.41 | 488.80 | 5,960.10 | \$ | 3,904,468.07 |
| 106 | 4/1/2028  | 30 | 22,351.31 | 16,366.23 | 15,878.17 | 488.06 | 5,985.08 | \$ | 3,898,482.99 |
| 107 | 5/1/2028  | 30 | 22,351.31 | 16,341.14 | 15,853.83 | 487.31 | 6,010.17 | \$ | 3,892,472.83 |
| 108 | 6/1/2028  | 30 | 22,351.31 | 16,315.95 | 15,829.39 | 486.56 | 6,035.36 | \$ | 3,886,437.47 |
| 109 | 7/1/2028  | 30 | 22,351.31 | 16,290.65 | 15,804.85 | 485.80 | 6,060.66 | \$ | 3,880,376.81 |
| 110 | 8/1/2028  | 30 | 22,351.31 | 16,265.25 | 15,780.20 | 485.05 | 6,086.06 | \$ | 3,874,290.75 |
| 111 | 9/1/2028  | 30 | 22,351.31 | 16,239.74 | 15,755.45 | 484.29 | 6,111.57 | \$ | 3,868,179.18 |
| 112 | 10/1/2028 | 30 | 22,351.31 | 16,214.12 | 15,730.60 | 483.52 | 6,137.19 | \$ | 3,862,041.99 |
| 113 | 11/1/2028 | 30 | 22,351.31 | 16,188.39 | 15,705.64 | 482.76 | 6,162.91 | \$ | 3,855,879.08 |
| 114 | 12/1/2028 | 30 | 22,351.31 | 16,162.56 | 15,680.57 | 481.98 | 6,188.75 | \$ | 3,849,690.33 |
| 115 | 1/1/2029  | 30 | 22,351.31 | 16,136.62 | 15,655.41 | 481.21 | 6,214.69 | \$ | 3,843,475.65 |
| 116 | 2/1/2029  | 30 | 22,351.31 | 16,110.57 | 15,630.13 | 480.43 | 6,240.74 | \$ | 3,837,234.91 |
| 117 | 3/1/2029  | 30 | 22,351.31 | 16,084.41 | 15,604.76 | 479.65 | 6,266.90 | \$ | 3,830,968.01 |
| 118 | 4/1/2029  | 30 | 22,351.31 | 16,058.14 | 15,579.27 | 478.87 | 6,293.17 | \$ | 3,824,674.85 |
| 119 | 5/1/2029  | 30 | 22,351.31 | 16,031.76 | 15,553.68 | 478.08 | 6,319.54 | \$ | 3,818,355.30 |
| 120 | 6/1/2029  | 30 | 22,351.31 | 16,005.27 | 15,527.98 | 477.29 | 6,346.03 | \$ | 3,812,009.27 |
| 121 | 7/1/2029  | 30 | 22,351.31 | 15,978.67 | 15,502.17 | 476.50 | 6,372.63 | \$ | 3,805,636.63 |
| 122 | 8/1/2029  | 30 | 22,351.31 | 15,951.96 | 15,476.26 | 475.70 | 6,399.35 | \$ | 3,799,237.29 |
| 123 | 9/1/2029  | 30 | 22,351.31 | 15,925.14 | 15,450.23 | 474.90 | 6,426.17 | \$ | 3,792,811.12 |
| 124 | 10/1/2029 | 30 | 22,351.31 | 15,898.20 | 15,424.10 | 474.10 | 6,453.11 | \$ | 3,786,358.01 |
| 125 | 11/1/2029 | 30 | 22,351.31 | 15,871.15 | 15,397.86 | 473.29 | 6,480.16 | \$ | 3,779,877.85 |
| 126 | 12/1/2029 | 30 | 22,351.31 | 15,843.99 | 15,371.50 | 472.48 | 6,507.32 | \$ | 3,773,370.53 |
| 127 | 1/1/2030  | 30 | 22,351.31 | 15,816.71 | 15,345.04 | 471.67 | 6,534.60 | \$ | 3,766,835.94 |
| 128 | 2/1/2030  | 30 | 22,351.31 | 15,789.32 | 15,318.47 | 470.85 | 6,561.99 | \$ | 3,760,273.95 |
| 129 | 3/1/2030  | 30 | 22,351.31 | 15,761.81 | 15,291.78 | 470.03 | 6,589.49 | \$ | 3,753,684.46 |
| 130 | 4/1/2030  | 30 | 22,351.31 | 15,734.19 | 15,264.98 | 469.21 | 6,617.11 | \$ | 3,747,067.35 |
| 131 | 5/1/2030  | 30 | 22,351.31 | 15,706.46 | 15,238.07 | 468.38 | 6,644.85 | \$ | 3,740,422.50 |
| 132 | 6/1/2030  | 30 | 22,351.31 | 15,678.60 | 15,211.05 | 467.55 | 6,672.70 | \$ | 3,733,749.80 |
| 133 | 7/1/2030  | 30 | 22,351.31 | 15,650.63 | 15,183.92 | 466.72 | 6,700.67 | \$ | 3,727,049.13 |
| 134 | 8/1/2030  | 30 | 22,351.31 | 15,622.55 | 15,156.67 | 465.88 | 6,728.76 | \$ | 3,720,320.37 |
| 135 | 9/1/2030  | 30 | 22,351.31 | 15,594.34 | 15,129.30 | 465.04 | 6,756.96 | \$ | 3,713,563.40 |
| 136 | 10/1/2030 | 30 | 22,351.31 | 15,566.02 | 15,101.82 | 464.20 | 6,785.29 | \$ | 3,706,778.12 |
| 137 | 11/1/2030 | 30 | 22,351.31 | 15,537.58 | 15,074.23 | 463.35 | 6,813.73 | \$ | 3,699,964.39 |
| 138 | 12/1/2030 | 30 | 22,351.31 | 15,509.02 | 15,046.52 | 462.50 | 6,842.29 | \$ | 3,693,122.10 |
| 139 | 1/1/2031  | 30 | 22,351.31 | 15,480.34 | 15,018.70 | 461.64 | 6,870.97 | \$ | 3,686,251.13 |
| 140 | 2/1/2031  | 30 | 22,351.31 | 15,451.54 | 14,990.75 | 460.78 | 6,899.77 | \$ | 3,679,351.36 |
| 141 | 3/1/2031  | 30 | 22,351.31 | 15,422.61 | 14,962.70 | 459.92 | 6,928.69 | \$ | 3,672,422.67 |
| 142 | 4/1/2031  | 30 | 22,351.31 | 15,393.57 | 14,934.52 | 459.05 | 6,957.73 | \$ | 3,665,464.93 |
| 143 | 5/1/2031  | 30 | 22,351.31 | 15,364.41 | 14,906.22 | 458.18 | 6,986.90 | \$ | 3,658,478.03 |
| 144 | 6/1/2031  | 30 | 22,351.31 | 15,335.12 | 14,877.81 | 457.31 | 7,016.19 | \$ | 3,651,461.85 |
| 145 | 7/1/2031  | 30 | 22,351.31 | 15,305.71 | 14,849.28 | 456.43 | 7,045.60 | \$ | 3,644,416.25 |
| 146 | 8/1/2031  | 30 | 22,351.31 | 15,276.18 | 14,820.63 | 455.55 | 7,075.13 | \$ | 3,637,341.12 |
| 147 | 9/1/2031  | 30 | 22,351.31 | 15,246.52 | 14,791.85 | 454.67 | 7,104.79 | \$ | 3,630,236.34 |
| 148 | 10/1/2031 | 30 | 22,351.31 | 15,216.74 | 14,762.96 | 453.78 | 7,134.57 | \$ | 3,623,101.77 |
| 149 | 11/1/2031 | 30 | 22,351.31 | 15,186.83 | 14,733.95 | 452.89 | 7,164.47 | \$ | 3,615,937.30 |
| 150 | 12/1/2031 | 30 | 22,351.31 | 15,156.80 | 14,704.81 | 451.99 | 7,194.50 | \$ | 3,608,742.80 |
| 151 | 1/1/2032  | 30 | 22,351.31 | 15,126.65 | 14,675.55 | 451.09 | 7,224.66 | \$ | 3,601,518.14 |
| 152 | 2/1/2032  | 30 | 22,351.31 | 15,096.36 | 14,646.17 | 450.19 | 7,254.94 | \$ | 3,594,263.19 |
| 153 | 3/1/2032  | 30 | 22,351.31 | 15,065.95 | 14,616.67 | 449.28 | 7,285.35 | \$ | 3,586,977.84 |
| 154 | 4/1/2032  | 30 | 22,351.31 | 15,035.42 | 14,587.04 | 448.37 | 7,315.89 | \$ | 3,579,661.95 |
| 155 | 5/1/2032  | 30 | 22,351.31 | 15,004.75 | 14,557.29 | 447.46 | 7,346.56 | \$ | 3,572,315.39 |
| 156 | 6/1/2032  | 30 | 22,351.31 | 14,973.96 | 14,527.42 | 446.54 | 7,377.35 | \$ | 3,564,938.04 |
| 157 | 7/1/2032  | 30 | 22,351.31 | 14,943.03 | 14,497.41 | 445.62 | 7,408.27 | \$ | 3,557,529.77 |
| 158 | 8/1/2032  | 30 | 22,351.31 | 14,911.98 | 14,467.29 | 444.69 | 7,439.33 | \$ | 3,550,090.44 |
| 159 | 9/1/2032  | 30 | 22,351.31 | 14,880.80 | 14,437.03 | 443.76 | 7,470.51 | \$ | 3,542,619.93 |
| 160 | 10/1/2032 | 30 | 22,351.31 | 14,849.48 | 14,406.65 | 442.83 | 7,501.82 | \$ | 3,535,118.10 |
| 161 | 11/1/2032 | 30 | 22,351.31 | 14,818.04 | 14,376.15 | 441.89 | 7,533.27 | \$ | 3,527,584.83 |
| 162 | 12/1/2032 | 30 | 22,351.31 | 14,786.46 | 14,345.51 | 440.95 | 7,564.85 | \$ | 3,520,019.99 |
| 163 | 1/1/2033  | 30 | 22,351.31 | 14,754.75 | 14,314.75 | 440.00 | 7,596.56 | \$ | 3,512,423.43 |
| 164 | 2/1/2033  | 30 | 22,351.31 | 14,722.91 | 14,283.86 | 439.05 | 7,628.40 | \$ | 3,504,795.03 |
| 165 | 3/1/2033  | 30 | 22,351.31 | 14,690.93 | 14,252.83 | 438.10 | 7,660.37 | \$ | 3,497,134.66 |
| 166 | 4/1/2033  | 30 | 22,351.31 | 14,658.82 | 14,221.68 | 437.14 | 7,692.48 | \$ | 3,489,442.17 |
| 167 | 5/1/2033  | 30 | 22,351.31 | 14,626.58 | 14,190.40 | 436.18 | 7,724.73 | \$ | 3,481,717.45 |
| 168 | 6/1/2033  | 30 | 22,351.31 | 14,594.20 | 14,158.98 | 435.21 | 7,757.11 | \$ | 3,473,960.34 |
| 169 | 7/1/2033  | 30 | 22,351.31 | 14,561.68 | 14,127.44 | 434.25 | 7,789.62 | \$ | 3,466,170.72 |
| 170 | 8/1/2033  | 30 | 22,351.31 | 14,529.03 | 14,095.76 | 433.27 | 7,822.27 | \$ | 3,458,348.44 |
| 171 | 9/1/2033  | 30 | 22,351.31 | 14,496.24 | 14,063.95 | 432.29 | 7,855.06 | \$ | 3,450,493.38 |
| 172 | 10/1/2033 | 30 | 22,351.31 | 14,463.32 | 14,032.01 | 431.31 | 7,887.99 | \$ | 3,442,605.39 |
| 173 | 11/1/2033 | 30 | 22,351.31 | 14,430.25 | 13,999.93 | 430.33 | 7,921.05 | \$ | 3,434,684.34 |

|     |           |    |              |           |           |        |          |    |              |
|-----|-----------|----|--------------|-----------|-----------|--------|----------|----|--------------|
| 174 | 12/1/2033 | 30 | 22,351.31    | 14,397.05 | 13,967.72 | 429.34 | 7,954.25 | \$ | 3,426,730.08 |
| 175 | 1/1/2034  | 30 | 22,351.31    | 14,363.71 | 13,935.37 | 428.34 | 7,987.60 | \$ | 3,418,742.49 |
| 176 | 2/1/2034  | 30 | 22,351.31    | 14,330.23 | 13,902.89 | 427.34 | 8,021.08 | \$ | 3,410,721.41 |
| 177 | 3/1/2034  | 30 | 22,351.31    | 14,296.61 | 13,870.27 | 426.34 | 8,054.70 | \$ | 3,402,666.71 |
| 178 | 4/1/2034  | 30 | 22,351.31    | 14,262.84 | 13,837.51 | 425.33 | 8,088.46 | \$ | 3,394,578.25 |
| 179 | 5/1/2034  | 30 | 22,351.31    | 14,228.94 | 13,804.62 | 424.32 | 8,122.37 | \$ | 3,386,455.88 |
| 180 | 6/1/2034  | 30 | 3,400,650.78 | 14,194.89 | 13,771.59 | 423.31 | 8,156.41 |    |              |