

Received Date: February 6, 2017

REPORT ON DEBT OBLIGATION
 (Pursuant to Tennessee Code Annotated Section 9-21-151)

1. Public Entity:
 Name: Health & Ed Fac Board of the Metro Govt of Nashville & Davidson County, TN
 Address: c/o Adams & Reese, 424 Church Street, Suite 2700
Nashville, Tennessee 37219
 Debt Issue Name: Ed Facilities Revenue Bond (Purpose Preparatory Academy)S2017
 If disclosing initially for a program, attach the form specified for updates, indicating the frequency required.

2. Face Amount: \$ 2,720,000.00
 Premium/Discount: \$ _____

3. Interest Cost: 2.9450 % Tax-exempt Taxable
 TIC NIC
 Variable: Index _____ plus _____ basis points; or
 Variable: Remarketing Agent _____
 Other: _____

4. Debt Obligation:
 TRAN RAN CON
 BAN CRAN GAN
 Bond Loan Agreement Capital Lease
 If any of the notes listed above are issued pursuant to Title 9, Chapter 21, enclose a copy of the executed note with the filing with the Office of State and Local Finance ("OSLF").

5. Ratings:
 Unrated
 Moody's n/a Standard & Poor's _____ Fitch _____

6. Purpose:

		BRIEF DESCRIPTION
<input type="checkbox"/> General Government	_____ %	_____
<input checked="" type="checkbox"/> Education	<u>100.00</u> %	<u>Acquisition, construction and equipping of school facility</u>
<input type="checkbox"/> Utilities	_____ %	_____
<input type="checkbox"/> Other	_____ %	_____
<input type="checkbox"/> Refunding/Renewal	_____ %	_____

7. Security:
 General Obligation General Obligation + Revenue/Tax
 Revenue Tax Increment Financing (TIF)
 Annual Appropriation (Capital Lease Only) Other (Describe): _____

8. Type of Sale:
 Competitive Public Sale Interfund Loan _____
 Negotiated Sale Loan Program _____
 Informal Bid

9. Date:
 Dated Date: 02/03/2017 Issue/Closing Date: 02/03/2017

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12. Recurring Costs:

No Recurring Costs

	AMOUNT (Basis points/\$)	FIRM NAME (If different from #11)
Remarketing Agent		
Paying Agent / Registrar		
Trustee		
Liquidity / Credit Enhancement		
Escrow Agent		
Sponsorship / Program / Admin		
Other		

13. Disclosure Document / Official Statement:

None Prepared

EMMA link _____ OR

Copy attached

14. Continuing Disclosure Obligations:

Is there an existing continuing disclosure obligation related to the security for this debt? Yes No

Is there a continuing disclosure obligation agreement related to this debt? Yes No

If yes to either question, date that disclosure is due _____

Name and title of person responsible for compliance _____

15. Written Debt Management Policy:

Governing Body's approval date of the current version of the written debt management policy 12/07/2011

Is the debt obligation in compliance with and clearly authorized under the policy? Yes No

16. Written Derivative Management Policy:

No derivative

Governing Body's approval date of the current version of the written derivative management policy _____

Date of Letter of Compliance for derivative _____

Is the derivative in compliance with and clearly authorized under the policy? Yes No

17. Submission of Report:

To the Governing Body: on 02/03/17 and presented at public meeting held on TBD

Copy to Director to OSLF: on 02/06/17 either by:

Mail to: 505 Deaderick Street, Suite 1600
James K. Polk State Office Building
Nashville, TN 37243-1402

OR Email to: StateAndLocalFinance.PublicDebtForm@cot.tn.gov

18. Signatures:

	AUTHORIZED REPRESENTATIVE	PREPARER
Name	<u>Stephen L. Meyer</u>	<u>Russ Miller</u>
Title	<u>Chairman</u>	<u>Member</u>
Firm		<u>Bass, Berry & Sims, PLC</u>
Email	<u>cindy.barnett@arlaw.com</u>	<u>rmiller@bassberry.com</u>
Date	<u>02/03/17</u>	<u>02/03/17</u>

ATTACHMENT TO CT FORM FOR
THE HEALTH AND EDUCATIONAL FACILITIES BOARD OF THE METROPOLITAN
GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY, TENNESSEE
EDUCATIONAL FACILITIES REVENUE BOND
(PURPOSE PREPARATORY ACADEMY PROJECT)
SERIES 2017

Section 10

Commencing February 15, 2017, and continuing on the same day of each month to and including January 15, 2018, the Borrower will make interest only payments on the Bond.

Commencing February 15, 2018, and continuing on the same day of each month thereafter to the Maturity Date, the principal and interest on the Bond shall be paid in equal monthly installments, with each monthly installment being based on a 20-year mortgage-style amortization of the total outstanding amount of the Bond as of February 15, 2018.