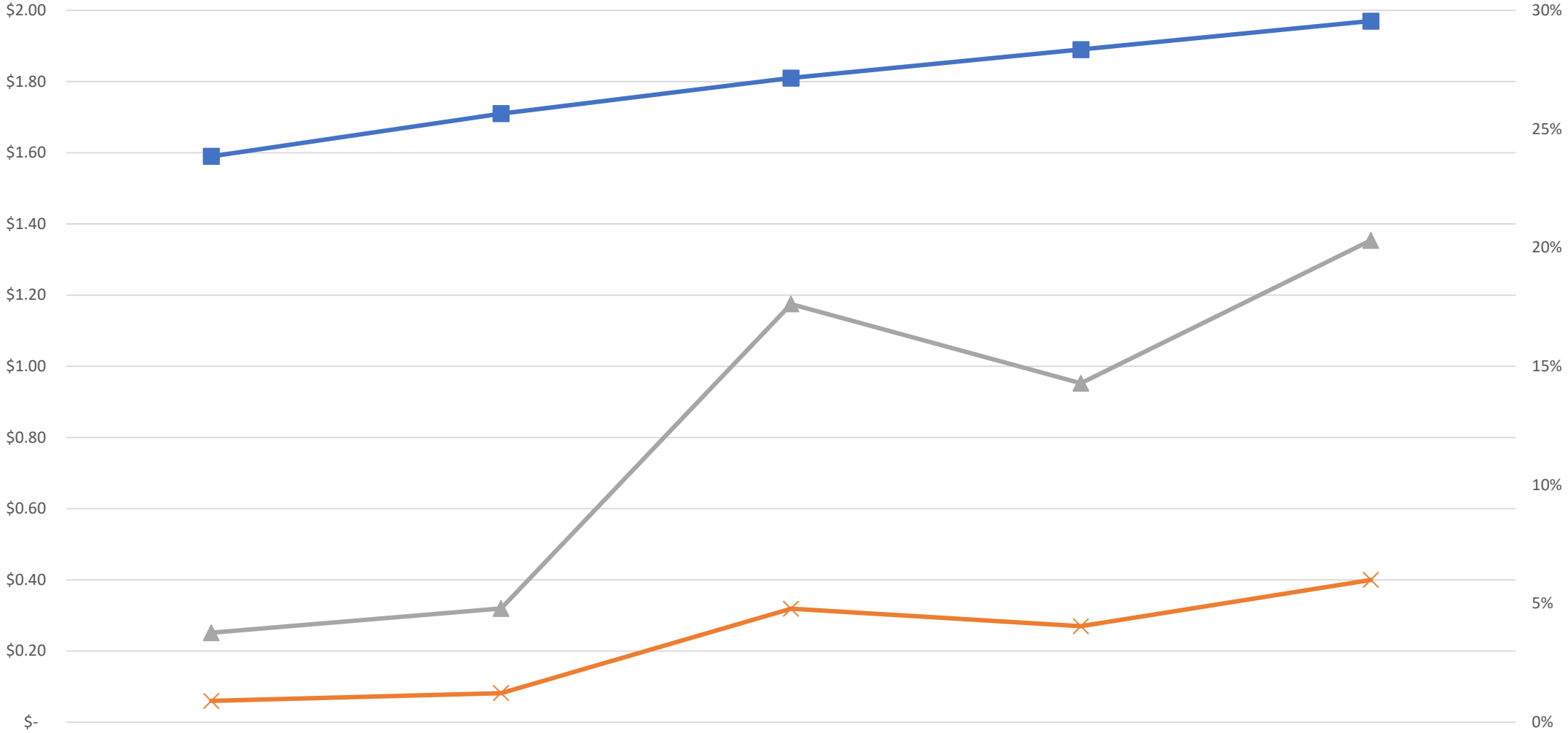


Net Pension Liab. Compared to Budget



■ Budget (Billions)    × Net Pension Liab. (Billions)    ▲ NPL as % of Budget